

REVENUE COLLECTIONS
JANUARY, 2007, AND 6 MONTHS YEAR-TO-DATE

January Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$830,579,000	\$853,366,000	\$22,787,000
Highway Fund	49,617,000	55,951,000	6,334,000
Sinking Fund	26,798,000	26,848,000	50,000
City & County Fund	65,469,000	71,453,000	5,984,000
Earmarked Fund	2,936,000	3,056,000	120,000
Total	\$975,399,000	\$1,010,674,000	\$35,275,000

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$4,247,602,000	\$4,320,567,000	\$72,965,000
Highway Fund	310,953,000	318,313,000	7,360,000
Sinking Fund	156,064,000	155,591,000	(473,000)
City & County Fund	365,419,000	370,878,000	5,459,000
Earmarked Fund	15,942,000	16,110,000	168,000
Total	\$5,095,980,000	\$5,181,459,000	\$85,479,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	January		Change	Percent
	2006	2007		
Franchise & Excise	\$119,000,000	\$131,419,000	\$12,419,000	10.44%
Income	3,849,000	6,670,000	2,821,000	73.29%
Inheritance & Estate	3,854,000	3,071,000	-783,000	-20.32%
Gasoline	52,188,000	56,418,000	4,230,000	8.11%
Petroleum Special	5,418,000	5,786,000	368,000	6.79%
Tobacco	9,805,000	8,152,000	-1,653,000	-16.86%
Beer	1,349,000	1,247,000	-102,000	-7.56%
Motor Vehicle Registration	16,402,000	18,389,000	1,987,000	12.11%
Motor Vehicle Title	847,000	927,000	80,000	9.45%
Mixed Drink	4,629,000	5,123,000	494,000	10.67%
Business	1,227,000	1,234,000	7,000	0.57%
Privilege	25,689,000	25,771,000	82,000	0.32%
Gross Receipts	92,000	69,000	-23,000	-25.00%
TVA - In Lieu of Tax Payments	18,344,000	21,115,000	2,771,000	15.11%
Alcoholic Beverage	4,794,000	4,854,000	60,000	1.25%
Sales and Use	672,807,000	702,671,000	29,864,000	4.44%
Motor Vehicle Fuel	13,744,000	17,470,000	3,726,000	27.11%
Severance	158,000	171,000	13,000	8.23%
Coin-operated Amusement	0	2,000	2,000	NA
Unauthorized Substance	136,000	115,000	-21,000	-15.44%
Total	\$954,332,000	\$1,010,674,000	\$56,342,000	5.90%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - January			
	2005-2006	2006-2007	Change	Percent
Franchise & Excise	\$595,458,000	\$695,250,000	\$99,792,000	16.76%
Income	14,744,000	18,147,000	3,403,000	23.08%
Inheritance & Estate	39,852,000	51,769,000	11,917,000	29.90%
Gasoline	309,687,000	311,562,000	1,875,000	0.61%
Petroleum Special	32,828,000	33,127,000	299,000	0.91%
Tobacco	62,283,000	60,981,000	-1,302,000	-2.09%
Beer	8,923,000	8,870,000	-53,000	-0.59%
Motor Vehicle Registration	103,819,000	111,246,000	7,427,000	7.15%
Motor Vehicle Title	5,346,000	5,441,000	95,000	1.78%
Mixed Drink	24,057,000	26,480,000	2,423,000	10.07%
Business	8,434,000	9,290,000	856,000	10.15%
Privilege	142,114,000	146,218,000	4,104,000	2.89%
Gross Receipts	12,939,000	14,319,000	1,380,000	10.67%
TVA - In Lieu of Tax Payments	109,954,000	120,791,000	10,837,000	9.86%
Alcoholic Beverage	20,739,000	21,371,000	632,000	3.05%
Sales and Use	3,313,914,000	3,451,921,000	138,007,000	4.16%
Motor Vehicle Fuel	91,956,000	92,979,000	1,023,000	1.11%
Severance	936,000	746,000	-190,000	-20.30%
Coin-operated Amusement	61,000	87,000	26,000	42.62%
Unauthorized Substance	470,000	864,000	394,000	83.83%
Total	\$4,898,514,000	\$5,181,459,000	\$282,945,000	5.78%

Table 3
August - January Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (61,300,000)	\$ (3,000,000)	\$ (64,300,000)
Income Tax	2,500,000	1,200,000	3,700,000
Inheritance Tax	16,500,000	0	16,500,000
Privilege Tax	4,900,000	100,000	5,000,000
Business Tax	1,000,000	0	1,000,000
TVA	4,200,000	3,000,000	7,200,000
Gross Receipts	800,000	0	800,000
Gasoline & Motor Fuel Taxes	100,000	6,500,000	6,600,000
Motor Vehicle Registration	2,300,000	3,900,000	6,200,000
Other Taxes	<u>1,000,000</u>	<u>800,000</u>	<u>1,800,000</u>
Sub-Total	<u>\$ (28,000,000)</u>	<u>\$ 12,500,000</u>	<u>\$ (15,500,000)</u>
F & E Taxes	<u>101,000,000</u>	<u>0</u>	<u>101,000,000</u>
Total	<u><u>\$ 73,000,000</u></u>	<u><u>\$ 12,500,000</u></u>	<u><u>\$ 85,500,000</u></u>